

INVESTOR PRESENTATION

Public Offering of 2,150,000 and Listing of 8,544,330 Shares on a Regulated Market

November 2026

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KEY INVESTMENT HIGHLIGHTS

ESTABLISHED RETAIL LEADER ON THE ADRIATIC COAST WITH DIVERSE RETAIL FORMATS

Longstanding retail leader in Dalmatia (#1 market share in 2 counties, #2 in an additional two) with **growing presence in Istria and Kvarner** through a network of 244 stores across 4 compatible formats and a **stable and predictable long-term relationship with the key land-lord** (Tommy 1992)

STRONG COMPLEMENTARY FOOD SEGMENT (BAKERY AND MEAT INDUSTRY) WITHIN TOMMY GROUP

Bakery segment (Bobis) with **strong brand, widespread retail network and high margins** alongside the **established meat industry (Petason)** ensures **product quality and availability across key product categories** while delivering significant synergies

MOST PROFITABLE CROATIAN GROCERY RETAILER[1]

EUR 86mn EBITDA and **EUR 42mn net profit**, with an **EBITDA margin** of **10.7%** and a **net profit margin** of **5.2%** (LTM[2]), **position the Tommy Group as the 2nd most profitable** among 10 largest retailers in Croatia, driven by a **strong 8.3% annual LfL[3] revenue growth** over the last 5 years

SIGNIFICANT RECENT CAPEX SUPPORTING FUTURE GROWTH

Major CAPEX projects completed in recent years (new LDC[4], new Bobis production facility, acquisition of Brodokomerc, implementation of a new ERP[5] system, loyalty program, web-shop, delivery services, and SCO[6]), taking **full effect on growth and profitability in the coming years**

CLEAR GROWTH AMBITION AND STRATEGY WITH A PREDEFINED INVESTMENT PIPELINE

Ready-to-deploy CAPEX projects for the investment of proceeds in the near term include **expansion of the retail network through organic investments in new stores** (50-75 new Tommy retail locations) up to **EUR 100mn,** identified **regional strategic M&A opportunities, expansion of bakery production**

Notes: (1) By net profit margin, alongside Konzum; (2) Last twelve months (LTM), period from 1/9/2025 to 31/8/2026; (3) Like-for- like; (4) Logistics and distribution center; (5) A unique software platform designed to manage and integrate key business operations (Enterprise Resource Planning); (6) Self-checkout

MANAGEMENT TEAM



Tomislav Mamić

Supervisory Board President

1992

Founder & majority shareholder

- A key role in building one of the leading retail chains in Croatia
- Long-term business development, investments, asset management & strengthening of market position



Ante Josić

President of the Board

since 2008

Strategic development and transformation

- Held numerous management positions at Tommy; leading the Company's transformation, modernization and digitalization, with a focus on sustainable growth and competitiveness



Joško Rađa

Member of the Board

since 2018

Accounting, Finance, and Controlling

- 10 years of leadership experience in leadership of established retail companies



Slavko Ledić

Member of the Board

since 2023

Market and Supply Shain

- Extensive retail experience gained through CEO positions at market leaders such as Konzum and Kraš



Zoran Mikulić

Member of the Board

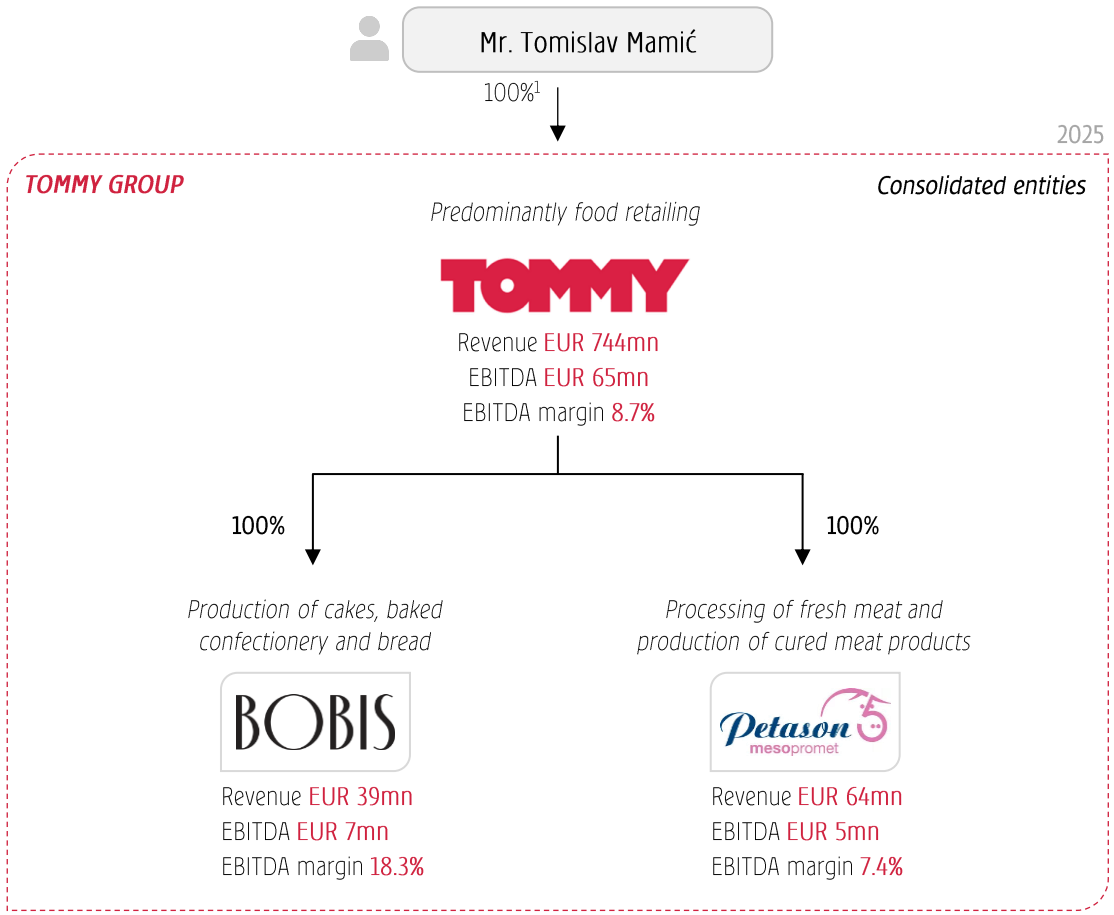
since 2021

Strategic Offer Development

- Significant retail experience gained through COO and Procurement Director roles at Tommy

TOMMY GROUP OVERVIEW

Group Ownership Structure



Group Overview

- **Tommy d.d.** ("Tommy", the "Company", the "Issuer"), founded in 1992, **is the market leader** in the fast-moving consumer goods retail sector in Dalmatia and the **7th largest retail chain in Croatia[2]**
- The Company operates through **4 store formats**: hypermarkets, maximarkets, supermarkets and markets
- Brodokomerc Nova d.o.o., a member of the Group since 2024, was merged into Tommy in April 2026
- Its subsidiaries supply Tommy with complementary products, while the consolidation has created a **platform for improved operational efficiency, business synergies and a stronger market position**

Financial indicators (31/8/2026 LTM[3])

EUR 807mn
Operating revenue

EUR 86mn
EBITDA

EUR 42mn
Net profit

EUR 55mn
Net debt (31/8/2026)

Operational metrics (31/8/2026)

299[4]
Retail network size

95ths m²
Retail space

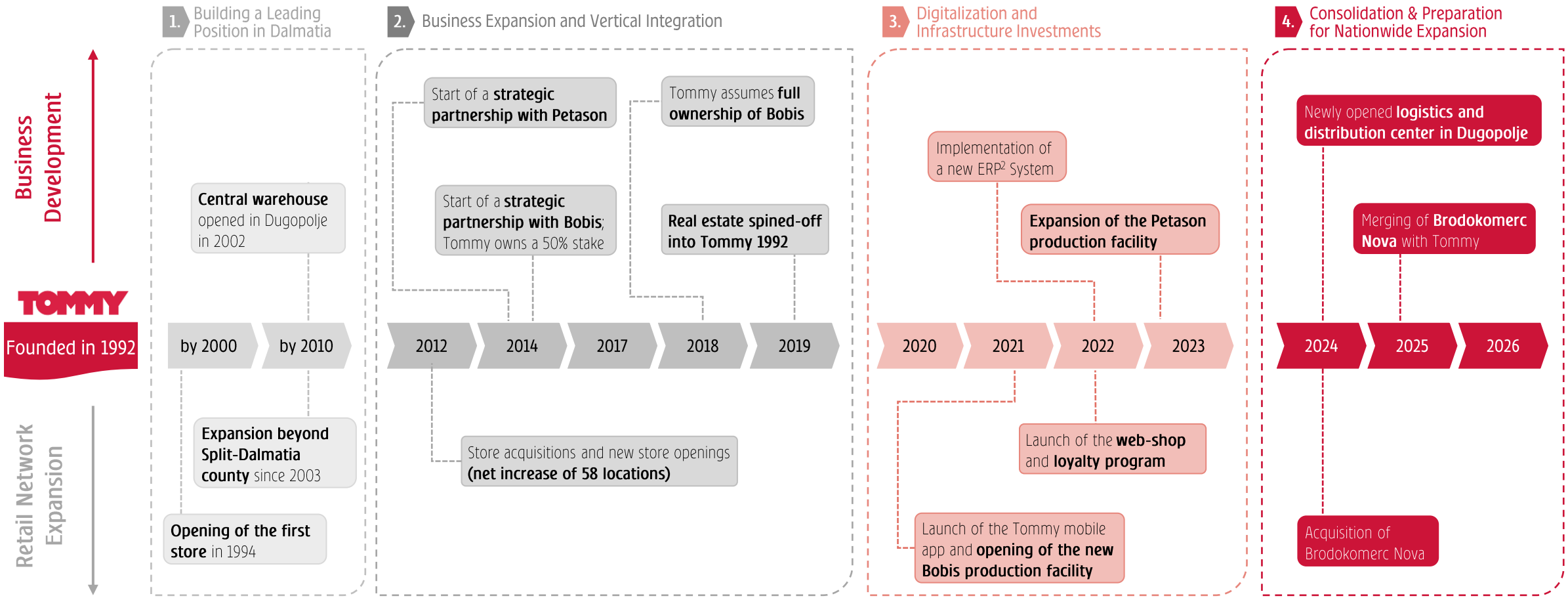
9 counties and the City of Zagreb
Presence

150,000+
Daily customers

> 5,400
FTEs

Sources: Audited consolidated financial statements of the Tommy Group for FY2025; unaudited consolidated financial data of the Tommy Group for the eight-month period ending on 31/8/2026 (with audit review)
Notes: (1) 100% of voting rights; (2) According to the 2025 study conducted by the Croatian Competition Agency (AZTN); (3) Last twelve months (LTM), period from 1/9/2025 to 31/8/2026 (4) 244 Tommy stores and 55 Bobis bakeries

HISTORICAL DEVELOPMENT OF THE TOMMY GROUP



Odabrale mame
Best food and beverage web-shop
2025 – 2026

Customers' Friend – Superior Excellence
Awarded 2019 – 2027

Superbrands status
defined values, consistent communication and recognizable identity
2025

Best meat and cold cuts[1]
2024 – 2025

Notes: (1) According to the Valicon survey results; (2) A unique software platform designed to manage and integrate key business operations (Enterprise Resource Planning)

BASIS FOR FUTURE GROWTH

EUR mn	2021		LTM[1] 8/2026	CAGR[2] 21 - LTM[1] 26	Growth since 2021
Operating revenue	463.4	»	807.1	**12.6%**	**1.7x**
EBITDA	46.6	»	86.0	**14.1%**	**1.9x**
Net profit	17.2	»	41.9	**21.1%**	**2.4x**
Net debt / EBITDA	2.6x	»	0.6x	-	-
Sales area Tommy retail network	79.5ths m^2	»	95.0ths m^2	**3.9%**	**1.2x**
Inflation (CPI) RH, 2021 = 100	100	»	133.5	**6.4%**	**1.3x**

- **Vertical integration of business and consolidation** of ownership in affiliated companies (Bobis and Petason) **with large capital investments** (LDC[4], renovation of the branch network, web-shop, IT infrastructure)
- **Revenues grew** at an average rate **significantly higher than inflation** (12.6% vs 6.4%)
- **Despite intensive growth, the Group is now low in debt,** which confirms **financial stability** and creates space for continued development and investments.

✓ **The previous 5Y period was marked by business optimization and investment in infrastructure, creating a platform for the next phase of growth**

✓ **Although growth was not the primary focus, the Group's revenues grew significantly faster than inflation, with increased profitability and deleveraging**

Sources: Audited financial statements of Tommy d.o.o. for FY2021, FY2022, FY2023, FY2024 and FY2025; unaudited consolidated financial data of the Tommy Group for the eight-month period ending on 31/8/2026 (with audit review); Croatian Bureau of Statistics
Notes: (1) Last twelve months (LTM), period from 1/9/2025 to 31/8/2026; (2) Compound Annual Growth Rate (CAGR), period from 31/12/2021 to 31/8/2026; (3) Average annual inflation rate, period from 31/12/2021 to 31/8/2026; (4) Logistics and distribution center

RETAIL SEGMENT OVERVIEW (1/2)

Leading retail chain in Dalmatia
and the **15th largest company in Croatia by revenue,** with strong nationwide brand recognition

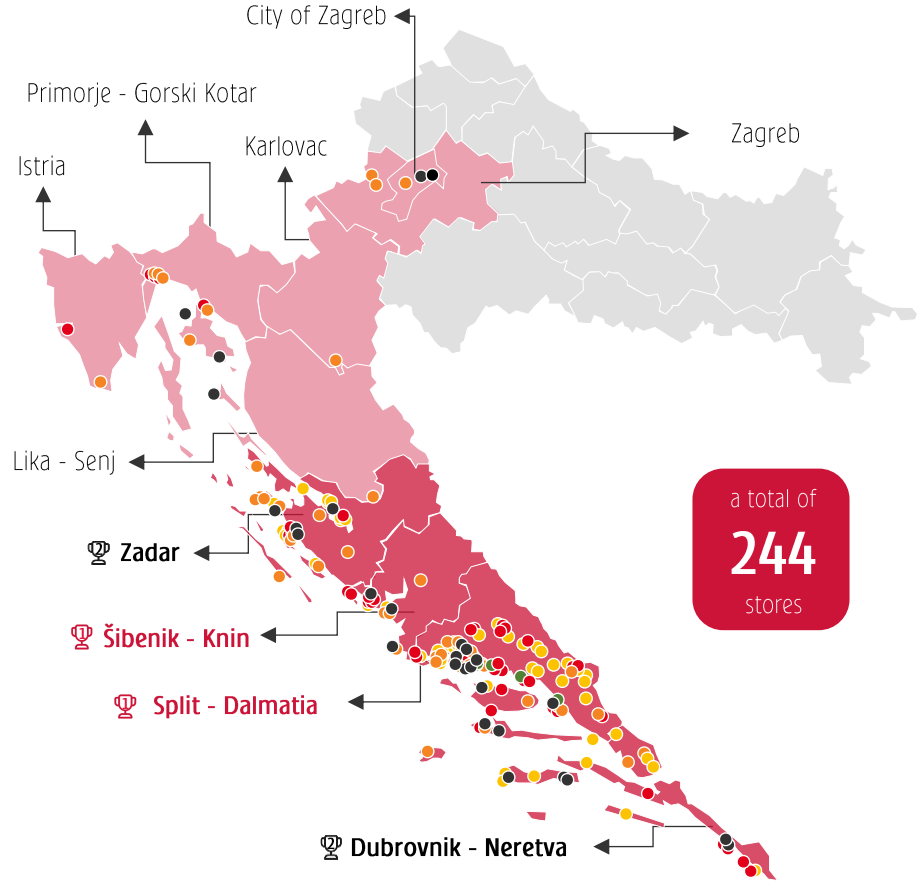
88% of total revenue generated by the retail segment
the Group's core business in 2025[2]

Product assortment consisting of over 27ths products
including food products, beverages, personal care products and household goods

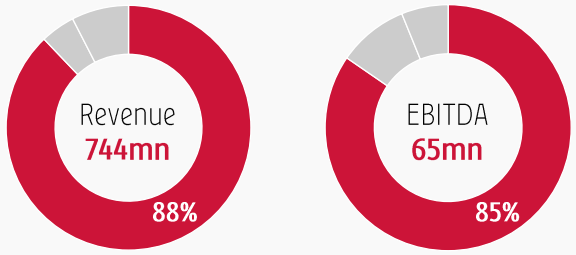
More than 95ths m² of retail space
across **4 store formats**: hypermarkets, maximarkets, supermarkets and markets

> 225ths loyalty program members
a broad and continuously growing loyalty customer base

31/8/2026



Share of Group results[2] EUR (2025)



Retail netowork[3] 31/8/2026

- 32 Hypermarkets (HM)
- 75 Supermarkets (SM)
- 59 Maximarkets (MM)
- 73 Markets (M)
- 5 Specialized retail outlets (SRO)

Sources: Audited unconsolidated financial statements of companies within the Tommy Group
Notes: (1) According to the 2025 study published by "financije.hr"; (2) Aggregated unconsolidated results of companies operating within the respective Group segment; (3) Bobis retail operations presented on page 12

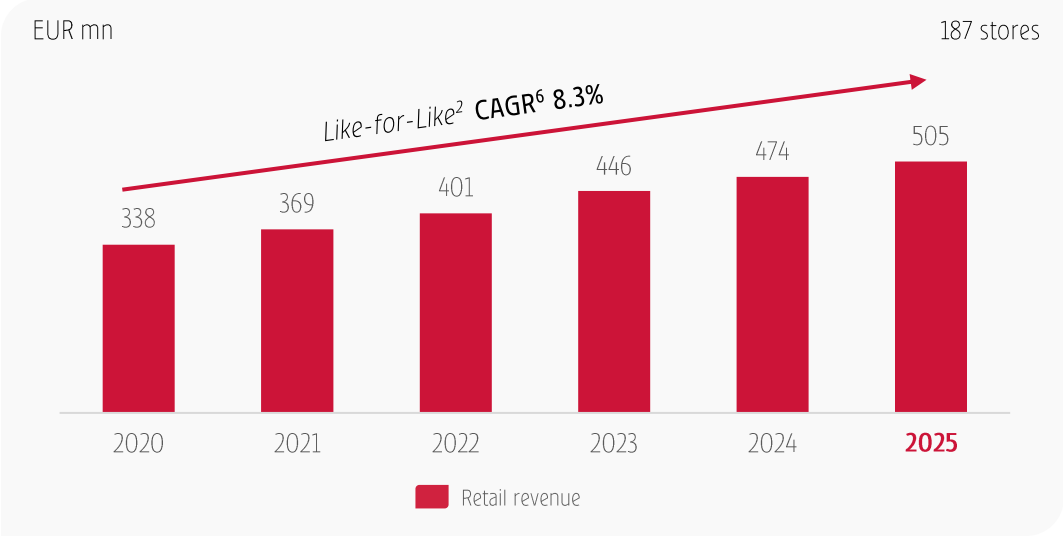
RETAIL SEGMENT OVERVIEW (2/2)

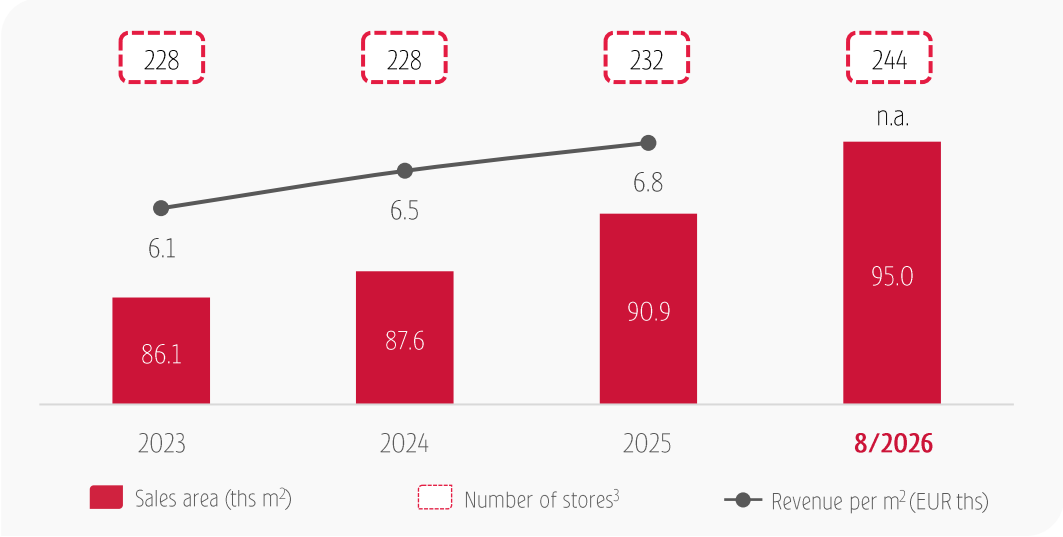
Like-for-Like [1] revenue growth

- **Like-for-Like revenue growth above the average inflation rate for the period (6.2%)[2],** with positive revenue growth in each individual year of the observed period
- The continued revenue growth of comparable stores confirms the **ability to generate organic growth independently of the expansion of the retail network**

Retail network expansion and productivity growth

- During a period of measured retail network expansion, **sales productivity per m² increased**
- In 2026 alone, **63 new self-checkout (SCO) terminals were introduced** across Tommy stores, bringing the **total number currently in operation to 195**
- Self-checkout terminals are available in **94% of hypermarkets** and **39% of maximarkets**, with **further SCO[4] rollout planned** to enhance the shopping experience

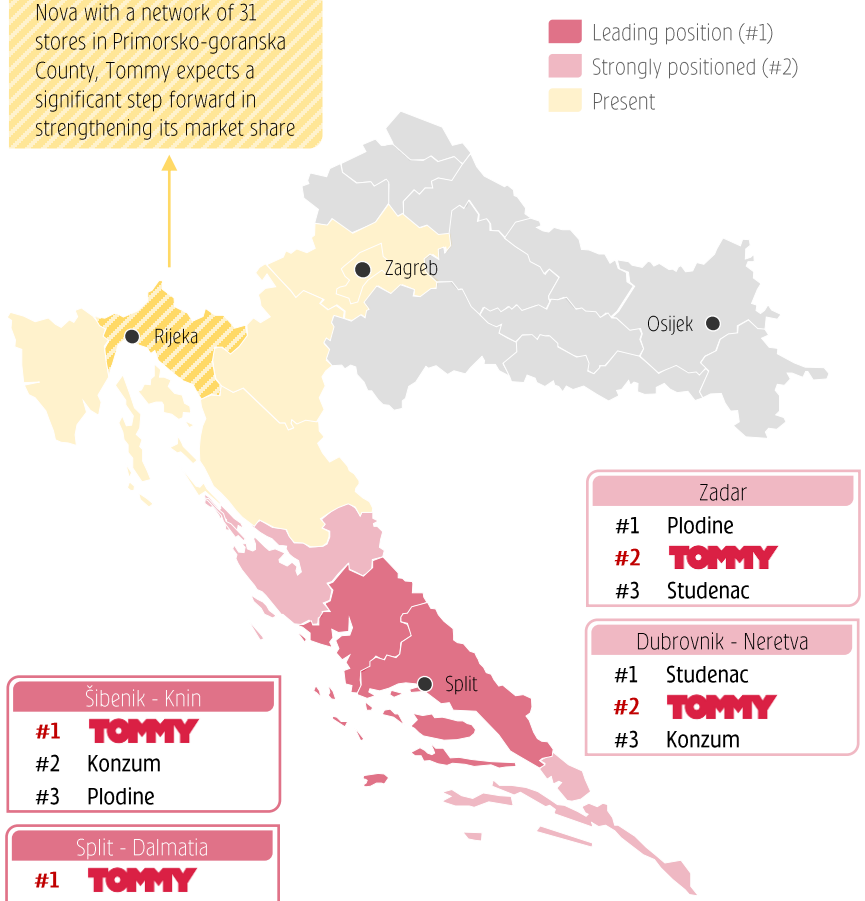




Sources: Audited financial statements of Tommy d.o.o. for FY2021, FY2022, FY2023, FY2024 and FY2025; unaudited consolidated financial data of the Tommy Group for the eight-month period ending on 31/8/2026 (with audit review)
Notes: (1) Revenue generated by 187 stores that operated at full capacity throughout the 2020-2025 period, excluding the impact of stores opened or closed during the same period; (2) According to data from the Croatian Bureau of Statistics; (3) Average number of stores during the year; (4) Self-checkout; (5) Not applicable; (6) Compound Annual Growth Rate (CAGR)

OVERVIEW OF THE RETAIL MARKET IN THE CROATIA

By taking over Brodokomerc Nova with a network of 31 stores in Primorsko-goranska County, Tommy expects a significant step forward in strengthening its market share



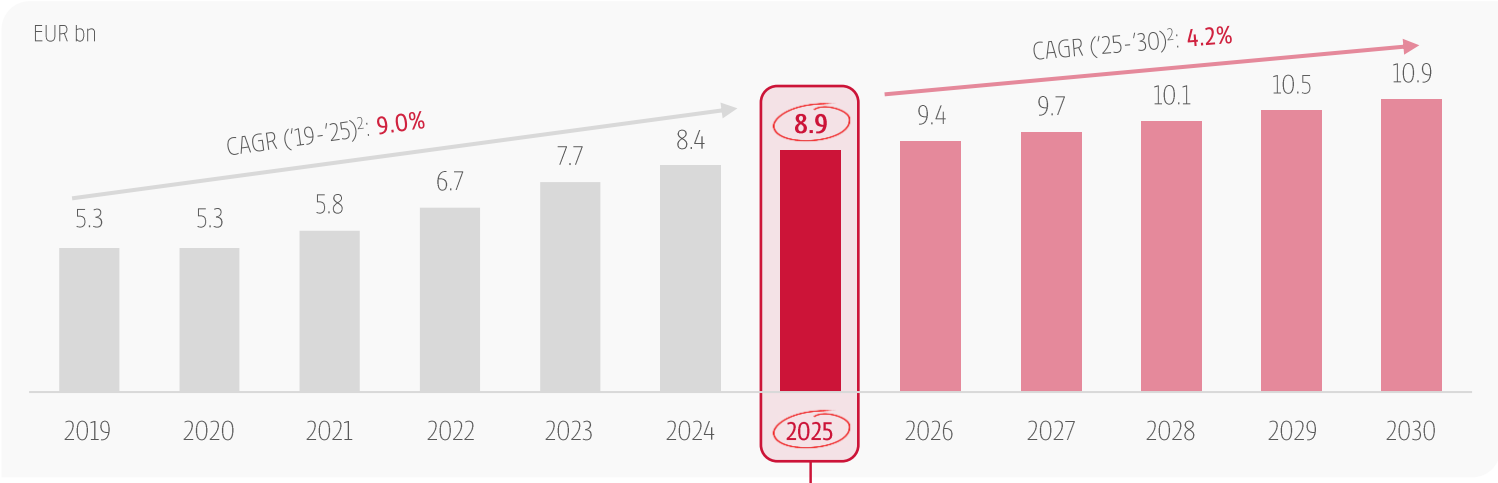
Zadar	
#1	Plodine
#2	TOMMY
#3	Studenac

Dubrovnik - Neretva	
#1	Studenac
#2	TOMMY
#3	Konzum

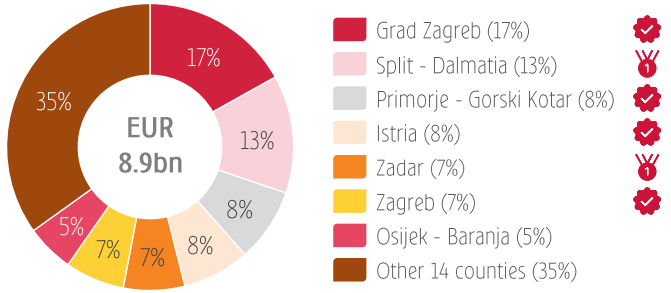
Šibenik - Knin	
#1	TOMMY
#2	Konzum
#3	Plodine

Split - Dalmatia	
#1	TOMMY
#2	Studenac
#3	Konzum

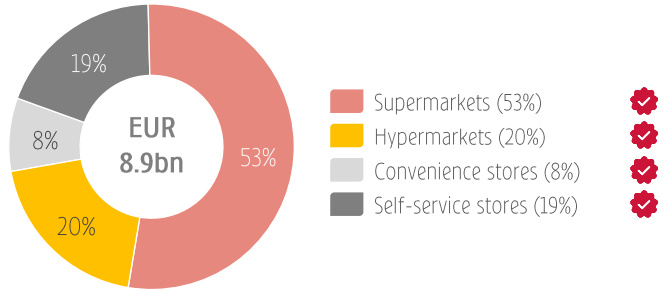
Continuous growth of grocery retail revenues in the Republic of Croatia[1]



Retail revenue breakdown in Croatia by county[3]



Retail revenue breakdown in Croatia by store format[3, 4]



Leading position in the county · Tommy present · Store formats operated by Tommy

Sources: AZTN, Euromonitor, Audited financial statements of Tommy d.o.o. for 2023, 2024 and 2025
Notes: (1) Historical AZTN data for the period up to 2025, while projections are based on Euromonitor data; The grocery retail market includes the categories of small shops and supermarkets, supermarkets, hypermarkets and discount stores; (2) Compound Annual Growth Rate (CAGR) (3) According to the AZTN in 2025; (4) CCA classification by net sales area: Small stores – up to 100 m²; supermarkets – 101-400 m²; supermarkets – 401-2,500 m²; hypermarkets – more than 2,500 m²

OVERVIEW OF KEY PLAYERS IN THE RETAIL MARKET

	KONZUM	LIDL	SPAR	PLODINE	Kaufland	STUDENAC MARKET	TOMMY[1]	KTC	NTL	TRGOVINA KRK
Market position	#1	#2	#3	#4	#5	#6	**#7**	#8	#9	#10
Market share[2]	18.7%	13.7%	11.2%	10.3%	8.5%	8.2%	**7.3%**	3.2%	2.5%	1.9%
Coverage	Entire Croatia	Entire Croatia	Entire Croatia	Entire Croatia	Entire Croatia	Entire Croatia	**Dalmatia, Istria and Primorje, central Croatia**	Central and northern Croatia	Istria and Primorje, central, northern and eastern Croatia	Istria and Primorje, central, northern and eastern Croatia
Shop formats[4]	SM HM MS TS	SM	SM HM	SM HM	SM HM	MS TS	SM HM MS TS	SM	SM MS TS	MS TS
Number of stores in Croatia	635	116	144	153	52	1,411	**299[3]**	32	339	476
Operating revenues (EURmn)	1,939	1,422	1,158	1,063	879	854	**758**	328	254	193
EBITDA margin (%)	11.3%	9.4%	6.9%	7.1%	7.5%	5.8%	**10.1%**	5.8%	4.3%	4.1%
Net profit margin (%)	4.4%	4.9%	-	0.7%	3.6%	-	**4.4%**	3.1%	1.3%	-
Return on equity (ROE)	n.m.[5]	20.2%	-	3.1%	7.6%	-	**39.0%**	14.9%	11.8%	-

Sources: AZTN Euromonitor, Audited financial statements for 2025 and companies' websites, Fina info.BIZ GFI-POD
Notes: All data refer to 2025, unless otherwise stated; (1) Tommy Group; (2) Operating revenues of the companies divided by total sales of the "Non-specialized retail trade predominantly food, beverages and tobacco products" sector; (3) 244 Tommy stores and 55 Bobis bakeries; (4) CCA classification – "SM" Supermarkets, "HM" Hypermarkets", "MS" small and medium-sized stores, "TS" neighborhood stores; (5) Significant capital reduction in 2025 due to the separation of real estate

OVERVIEW OF MEAT INDUSTRY AND BAKERY SEGMENTS

Meat industry

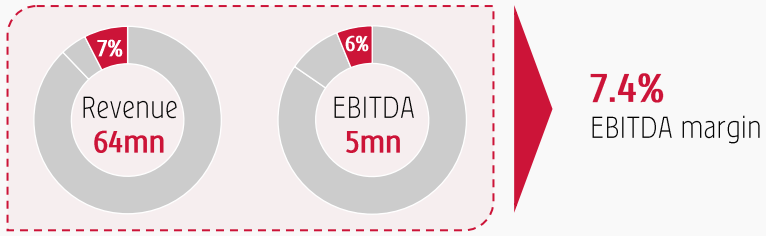
An assortment of over **250** different fresh, frozen and cured meat **products**, offered to shopping malls, butchers, hotels and homes

Own brand "Bokun gušta" with 50 products

Production facilities spread across 20ths m², with a daily production of **50-70 t of fresh meat** and refrigerated storage space and cold storage

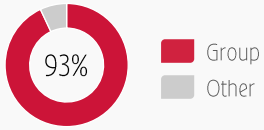
Own fleet that distributes products to more than **120 destinations throughout Dalmatia** on a daily basis

Share in the Group's results[1] (2025, EUR)



7.4%
EBITDA margin

Sales going towards the Group



5 Petason's products among the top **10 best-selling products in Tommy**, confirms the **quality and attractiveness** of Petason's offer

Retail network and production facilities



Counties covered
Bobis retail network
Production facilities

Bakery industry

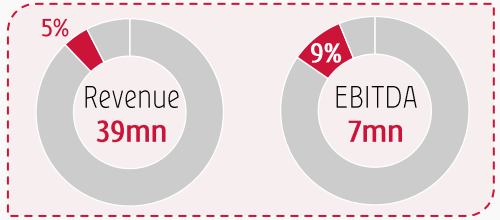
One of the **leaders in Croatian bakery and confectionery production with a strong regional brand & presence**

Strong presence of Bobis through **retail** makes up **54% of the total revenue generated** through **55 bakeries** in 5 counties; **wholesale** concentrated at Tommy

The product range consists of 400 products in 5 categories: (i) Bread and pastries, (ii) Tea pastries; (iii) Puff program; (iv) Cakes; (v) Cream cakes

A new modern plant with an area of 13ths m² opened in 2021, **with an annual production of 33mn products (2025) and a maximum capacity of 60mn products**

Share in the Group's results[1] (2025, EUR)



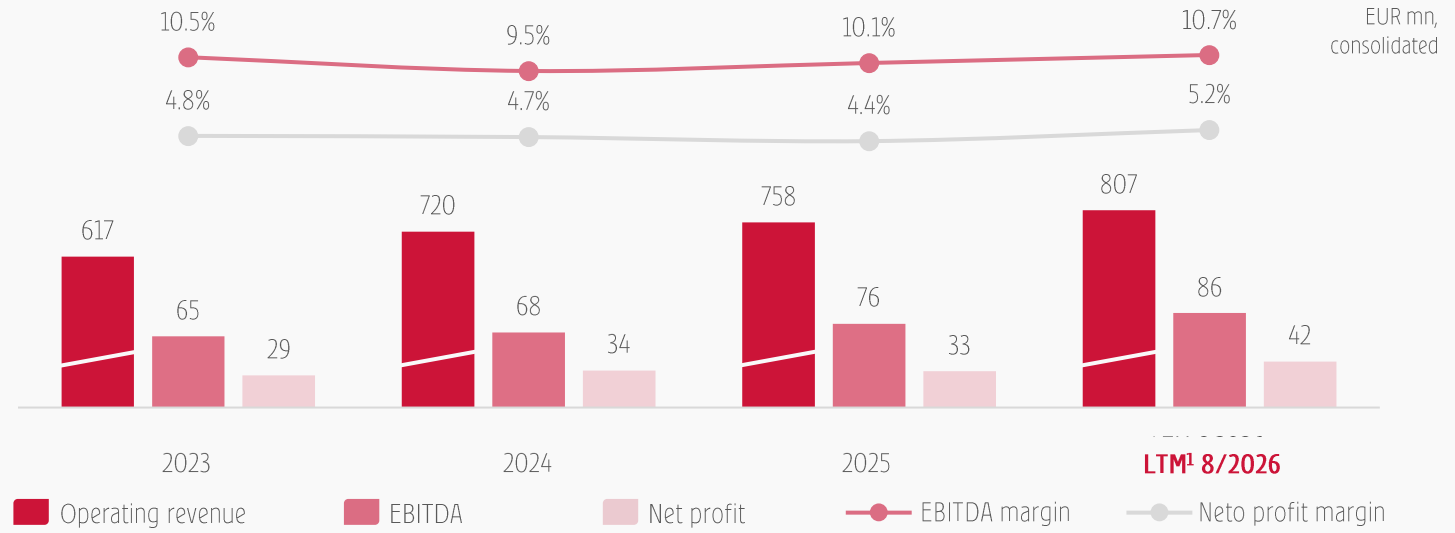
18.3%
EBITDA margin

Share of retail and wholesale in total Sales



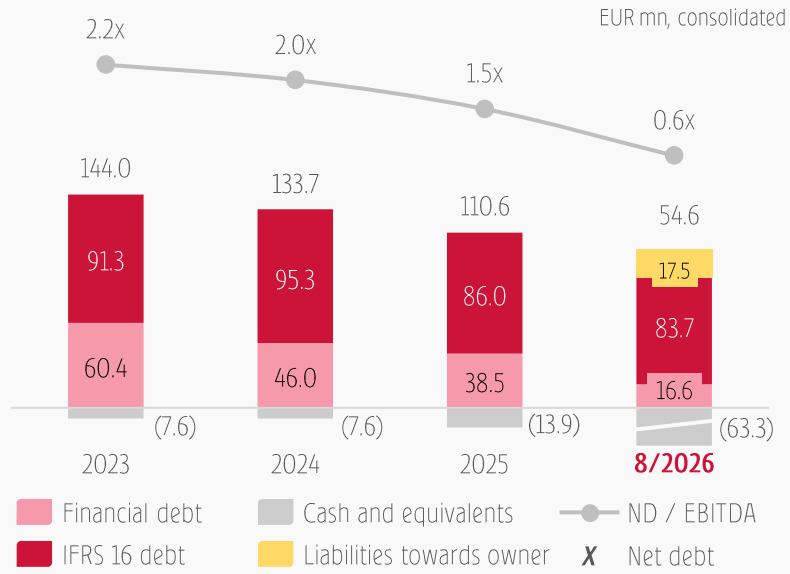
Sources: Audited unconsolidated financial statements of companies within the Tommy Group
Notes: (1) Aggregated unconsolidated results of companies operating in each segment of the Group

KEY FINANCIAL INDICATORS OF THE GROUP



Revenue growth was not achieved at the expense of profitability and aggressive expansion, but **was accompanied by growth in EBITDA and net profit,** which confirms the **quality and sustainability of the business model**

Stable and strong profitability of the group reflected through an **EBITDA margin** in the range of **9.5% - 10.7%** as well as a **net profit margin** in the range of **4.4% - 5.2%**



Low indebtedness of the Group (0.6x EBITDA as at 31/8/2026) with lease liabilities (IFRS 16 debt) as the most significant item, while **cash and equivalents exceed the amount of financial debt**

10.6%
Revenue CAGR[2]
2023 - LTM 8/2026

10.7%
EBITDA margin

5.2%
Net profit margin

0.6x
ND/EBITDA

LTM 8/2026

Sources: Audited financial statements of companies within Tommy Group; unaudited consolidated financial data of Tommy Group for the period of 8 months of 2026 (with audit review)
Notes: (1) Last twelve months (LTM), period from 1/9/2025 to 31/8/2026; (2) Compound Annual Growth Rate (CAGR)

ASSET-LIGHT BUSINESS MODEL

Benefits of the asset-light business model

- ✓ **Lower capital involvement** - the lease of retail space ensures a significantly lower commitment of capital to real estate
- ✓ **Lower capital investment required to expand the network of stores allows for faster expansion** especially when it comes to developing facilities for multiple tenants (shopping centers)
- ✓ **A more transparent indicator of profitability** - rental costs allow for more objective monitoring of business results at the store level, as store managers must also cover the cost of capital/lease
- ✓ **Flexibility: the ability to optimize the sales network** as it is easier to close unprofitable and non-strategic locations compared to owned stores

Tommy Store Rentals Overview

31/12/2025

244
Leased stores

4.8 years
WAULT[1]

40% of real estate
owned by the largest landlord

Tommy 1992[2]

PropCo[3] in ownership of Mr. Tomislav Mamić and the largest single lessor of the Tommy Company with a total of **97 leased stores out of 244.**

- ✓ Strong and stable **Partner in the development of the real estate base and the expansion of the store network** in collaboration with Tommy
- ✓ The issuer (OpCo[4]) has a concluded **Umbrella lease agreement** of business premises with Tommy 1992, **with the right of first lease** after the expiration and **pre-emption** in the event of an intended sale to a third party, thus ensuring control over the network of stores and the smooth operation of the OpCo

Assets owned by the Group

31/8/2026

TOMMY	BOBIS	Petason mesopromet Delicije za pet!
38,000 m²	13,200 m²	20,000 m²

The group **holds key real estate assets**, with a total book value of EUR 35.7 million, including:

- **logistics and distribution center in Dugopolje,**
- **production plant of Bobis**
- **production facility of Petason**

Sources: Unaudited data of the Company (management reporting)
Notes: (1) Weighted average unexpired lease Term in 2025; (2) Tommy 1992 d.o.o. - PropCo company related by ownership structure to Tommy d.o.o., is not in the perimeter of the IPO process; (3) Property Company; (4) Operating Company

USE OF IPO PROCEEDS

USE OF PROCEEDS RAISED IN THE PUBLIC OFFERING

1	**Expansion of the Issuer's retail network** 50-75 new stores in strategically selected locations	c. EUR 80-100mn
2	**Selective acquisition program** Execution of acquisitions in the Republic of Croatia and the Adria region	c. EUR 60-100mn
3	**Expansion of Bobis' production capacities** Growth of the Group's most profitable segment	c. EUR 27mn
4	**Bobis retail expansion** Strategic development of the retail network	c. EUR 6mn
5	**Modernization of business applications** Improving the user experience and optimizing costs	c. EUR 7mn
6	**Opening of the HoReCa wholesale center** Entering the highly fragmented Dalmatian wholesale market	c. EUR 4mn

Total amount of planned investments: **c. EUR 180 – 240mn**

Medium-term impact[1]

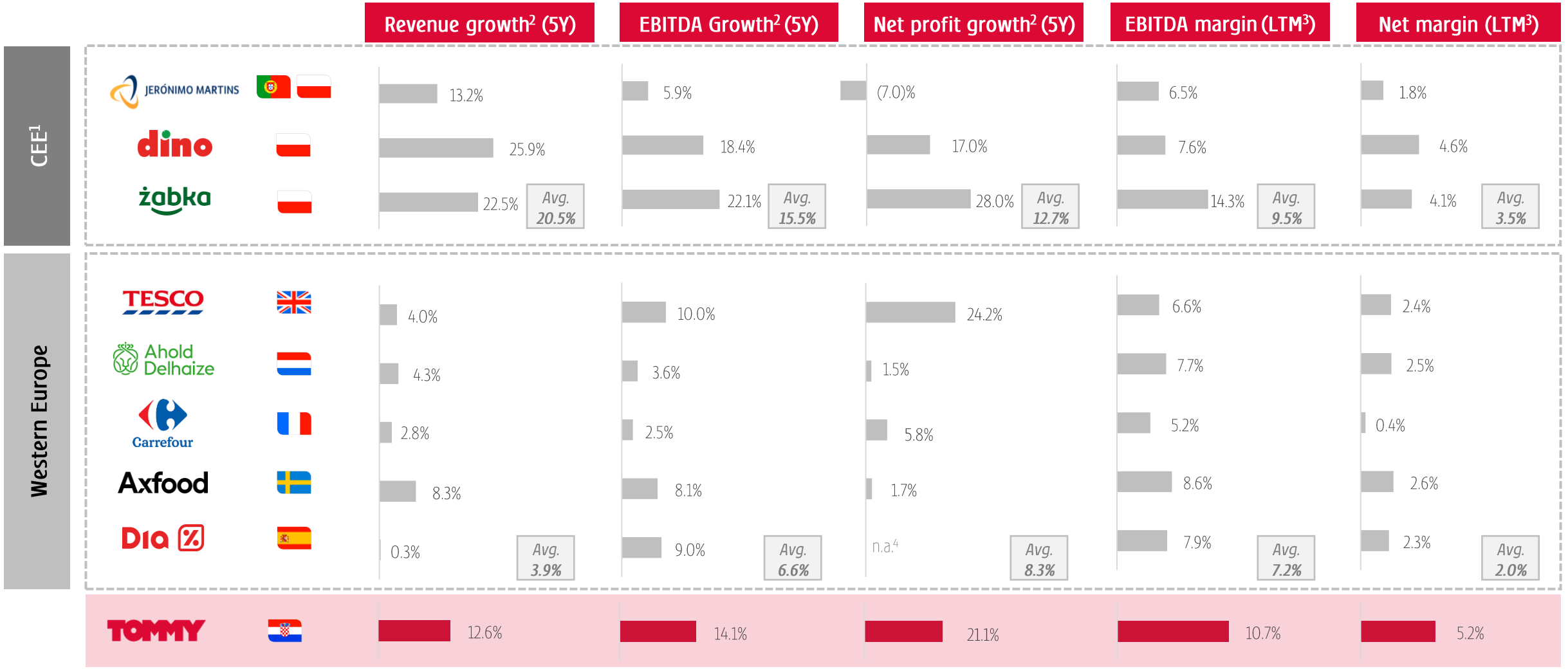
c. EUR 400–480 mn
indicative estimated impact on revenue growth

c. EUR 57–63 mn
indicative estimated impact on EBITDA growth

Investments are intended to be financed with **IPO proceeds, operating cash flows and other sources,** while **maintaining leverage at a conservative level**

Notes: (1) The performance ranges quoted represent solely the Issuer's internal indicative estimates made on the basis of assumptions that it currently considers reasonable and do not constitute a forecast of the Issuer's future earnings and operating results

VALUATION CONSIDERATIONS – Operational benchmarking



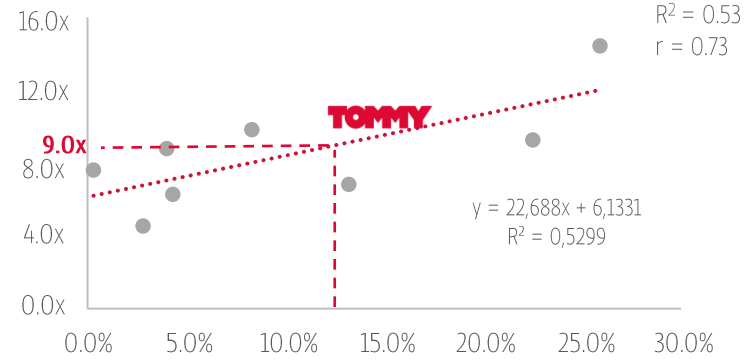
Sources: Bloomberg data as at 3/11/2026
Notes: (1) Central and Eastern Europe; (2) Compound Annual Growth Rate (CAGR), period from 31/12/2021 to 31/8/2026; (3) Last twelve months (LTM), period from 1/9/2025 to 31/8/2026; (4) Not applicable - the Company was not profitable at the beginning of the period

VALUATION CONSIDERATIONS – Overview of market multipliers

		Market cap	EV/EBITDA (LTM[2])	P/E (LTM[2])
		EUR bn		
CEE[1]	JERÓNIMO MARTINS	12.0	6.8x	20.9x
	dino	8.6	14.4x	24.2x
	żabka	7.3	9.3x	23.4x
			Avg. 10.2x	Avg. 22.8x
Western Europe	TESCO	40.9	8.8x	18.3x
	Ahold Delhaize	29.5	6.3x	13.0x
	Carrefour	10.0	4.5x	6.5x
	Axfood	5.5	9.8x	24.7x
	Dia	2.8	7.6x	25.0x
			Avg. 7.4x	Avg. 17.5x
Peer Group Total[4]			Avg. 8.8x	Avg. 20.2x

Regression analysis

Sales CAGR (5Y) vs. EV/EBITDA (LTM[2])



- Comparable **CEE companies show significantly higher growth rates** compared to companies in Western Europe, **which inflicts a valuation premium**
- A regression analysis with a high correlation coefficient (0.80) implies a value **Tommy with a 8.7x EBITDA**

IPOs in CEE retail

żabka

9.4x	43.7x
EV/EBITDA LTM[2]	P/E LTM[2]

October 2024

dino

13.5x[4]	22.4x[4]
EV/EBITDA 2016	P/E 2016

April 2017

Sources: Bloomberg data as at 3/11/2026

Notes: (1) Central and Eastern Europe; (2) Last twelve months (LTM), period from 1/9/2025 to 31/8/2026; (3) According to the final share price for institutional investors; (4) The total peer group figures represent the average of average multipliers of the respective peer group, where the average multipliers for each group are calculated separately and then equally weighted when calculating the overall average

VALUATION CONSIDERATIONS – Indicative valuation

EUR mn	Reported LTM[5] 8/2026	Comments
EBITDA	**86.0**	• EUR 4.9mn included in EBITDA, refers to the net effect of the sale of real estate in Brodokomerc Nove
Net profit	**41.9**	• Profit from the aforementioned sale of real estate after statutory tax of 18% amounts to EUR 4.0mn

Trading Multiples [1,2] (LTM[5])	
EV / EBITDA	8.8x
P / E	20.2x

Valuation Overview

(EUR mn)	Enterprise value (EV)	(-) Net debt	= Equity value (EqV)	Weight
EV/EBITDA	712	(55)	658	*50%*
P/E	819	(55)	764	*50%*
Average	**765**	**(55)**	**711**	
(-) Total discount 30% (1 + 2)			**(213)**	
(1) IPO discount 15%			(106.5)	
(2) Size discount 15%			(106.5)	
			Low	High
= EqV (Value for equity holders)			**498**	**558[3]**
Implied EV/EBITDA(LTM[5])			6.8x	7.6x
Implied P/E (LTM[5])			13.1x	14.7x
Value per share (EUR)			**83.0**	**93.0**

Long-term financial guidance

> 10%
5Y CAGR Revenue

> 10%
EBITDA margin

< 3x EBITDA
Long-term debt

30% – 50%
Payout ratio[4]

Sources: Bloomberg data as at 3/11/2026, audited financial statements of companies within Tommy Group, unaudited consolidated financial data of Tommy Group for the period 1/1/2026-31/8/2026 (with auditor's oversight)
Notes: (1) Spread of a total of 10% around the average peer groups (5% above and below average); (2) Multipliers to normalized EBITDA and net profit for the last 12 months; (3) The upper end of the range is obtained by applying a premium to EqV minus a discount;
(4) The Issuer has adopted a dividend policy for the period from 2026 to 2030 - the Issuer's intention is to pay the shareholders between 30% and 50% of the Issuer's net profit in the form of dividends, if the conditions provided for by law, the Articles of Association and the policy in question are met;
(5) Last twelve months (LTM), period from 1/9/2025 to 31/8/2026

OFFER OVERVIEW

Issuer:	**Tommy d.d.**
Transaction:	**Initial Public Offering ("IPO")**
Target Issue Amount:	**EUR 180mn – EUR 200mn**
Price range:	EUR 83 - EUR 93
Target free-float[1]:	25.16% - 27.71%
Countries:	The Republic of Croatia and the Republic of Slovenia
Listing:	Official market of the Zagreb Stock Exchange ("ZSE")
Ticker / ISIN:	TMY-R-A / HRTMYORA0006
Offering structure:	Sale of own shares
Offered shares:	Up to a maximum of 2,150,000 shares
Target investors:	All MiFID II categories of investors including Qualified Investors, Retail Investors, Employees and Loyalty Program Members
Overallotment and stabilization program:	Up to 150,000 shares (7.0% of the Offered Shares); 30 days
Clearing and settlement:	Central Depository & Clearing Company Inc. (CDCC)
Joint Offering and Listing Agents:	INTERKAPITAL vrijednosni papiri d.o.o. i Zagrebačka banka d.d.
Offering distribution channels:	InterCapital (branch and MyCapital), Zagrebačka banka (all branches and mZaba), FINA (branches, m-Treasury and e-Treasury) and HITA-Vrijedosnice d.d. (for clients)
Bookrunner for Slovenia:	INTERKAPITAL vrijednosni papiri d.o.o.

Notes: (1) Share of the Offered Shares in the Company's share capital after the IPO

EXECUTION TIMELINE

Key dates

NOVEMBER

M	T	W	T	F	S	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

DECEMBER

M	T	W	T	F	S	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

23 November – 4 December
- Offering and payment period for Retail Investors and bookbuilding for Qualified Investors

7 December
- Publication of the final terms (price, quantity and performance)
- Delivery of Allocation notices and Payment instructions for Qualified Investors
- Application for listing of shares on the Official Market of the ZSE

No later than December 8
- Delivery of the Statement of acceptance to Retail Investors
- Request for transfer and transfer of the Offered shares to the Retail Investors' accounts

Expected December 9
- Payment deadline for Qualified Investors
- Request for transfer and transfer of the Offered Shares to the accounts of Qualified Investors
- Expected start of trading on the Official Market of the ZSE

Offering structure and allocation

c. 35%
Indicative allocation to all categories of Retail Investors

c. 65%
Indicative allocation to Qualified Investors

Time priority
Early submitted offers

Long-term investment
Stable shareholder structure

+500 EUR
Min. purchase amount

Priority

1 EMPLOYEES
- Publisher, Bobis, Petason and TOMMY 1992;
- Offers: 500 - 30.000 EUR1
- Bonus: **1 for every 4 shares purchased** (after 4 years)
- **Deferred payment option**[2]

2 LOYALTY PROGRAM MEMBERS
- Bonus: **1% of the value of the acquired shares in loyalty points** (max. EUR 300) upon the lapse of 60 calendar days from the acquisition

3 OTHER RETAIL INVESTORS
- Any natural or legal person in Croatia who is not a Qualified Investor
- **Advantage of earlier offers and smaller amounts**

QUALIFIED INVESTORS
- Participation in the process of bookbuilding
- **Allocation prioritizes price** and **active participation** in the offer (pre-marketing, roadshow...)

Notes: (1) It is noted that the maximum amount of EUR 30,000.00 represents the limit of participation in the Offer to Employees and the program of rewarding Employees by awarding additional Shares as described in point 6.11.1.3. of the Prospectus, while for each Employee who participates in the Offer with a higher amount, it will be considered that the remaining part participates in the Offer to Retail Investors; (2) The Employee will also be able to choose the option of deferred payment, whereby he is obliged to pay 25% of the total amount offered no later than by the deadline indicated in the Public Invitation

INVESTMENT PROPOSITION SUMMARY

1

THE BIGGEST VERTICALLY INTEGRATED RETAIL CHAIN IN CROATIA

Tommy retail network complemented by a premium bakery brand (Bobis) and its own meat processing (Petason)

2

LAYING THE FOUNDATIONS FOR FUTURE GROWTH

The logistics center, web-shop, loyalty program, and IT infrastructure were developed in 2021-2025, and the Group is now ready for the next phase of growth

3

THE FUNDS RAISED BY THE PUBLIC OFFERING WILL BE FULLY INVESTED IN FURTHER GROWTH AND DEVELOPMENT (100% money-in)

Already identified new Tommy retail locations, regional strategic M&A opportunities, and expansion of production capacities

4

STRONG BALANCE SHEET AND DIVIDEND POTENTIAL IN A LOW-VOLATILITY INDUSTRY

0.6x ND/EBITDA, a defined dividend policy of 30% - 50% of net profit, a nationally recognizable brand with a loyal customer base and a sector driven by growing consumption

TOMMY

ZNA ŠTO VOLIŠ.

APPENDIX

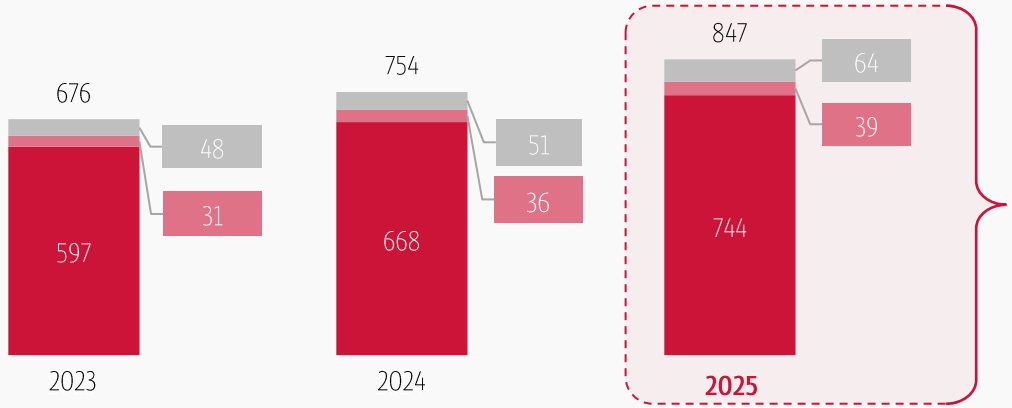
KEY FINANCIAL INDICATORS OF CONSOLIDATED ENTITES

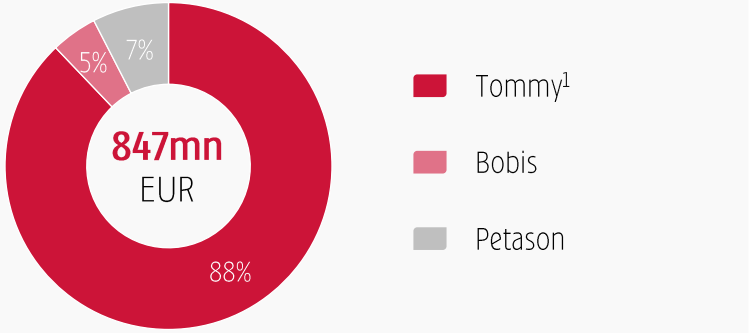
Diversified business model outside of Retail **increases the stability and quality of revenues and the overall profitability of the Group**

Bobis and Petason jointly generate approximately **15% of the aggregated EBITDA of the Group**

Breakdown of total operating revenues by companies in the Group

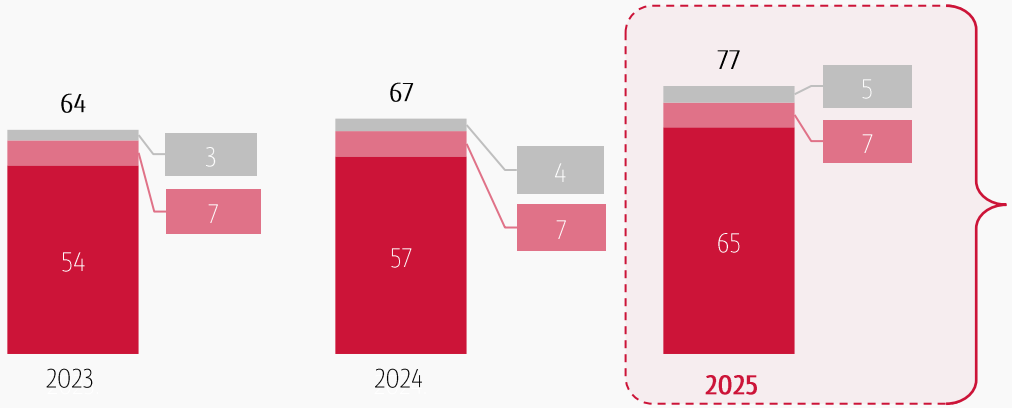
EUR mn, nconsolidated (aggregated)

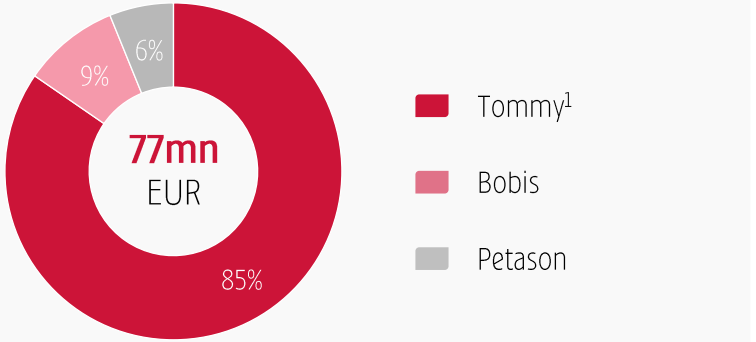




Breakdown of EBITDA by companies in the Group

EUR mn, nconsolidated (aggregated)

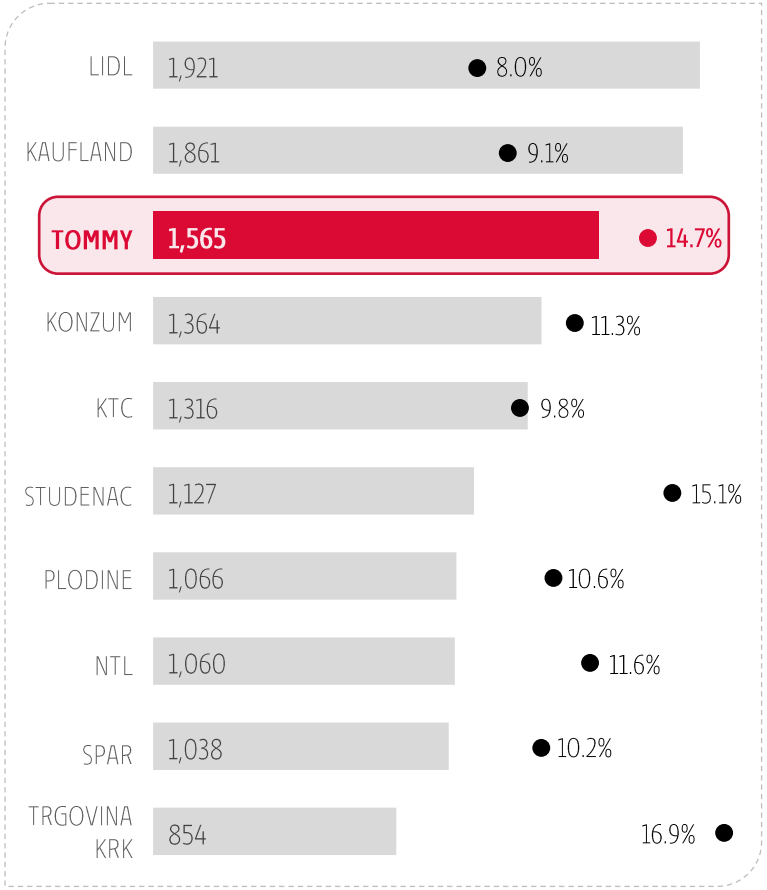




Sources: Audited financial statements of companies within Tommy Group; unaudited consolidated financial data of Tommy Group for the period 1/1/2026-31/8/2026 (with auditor's oversight)
Notes: (1) The data includes the financial results of Spectar trade (merged with Tommy in December 2025) and Brodokomerc Nova (acquired with Tommy in April 2026)

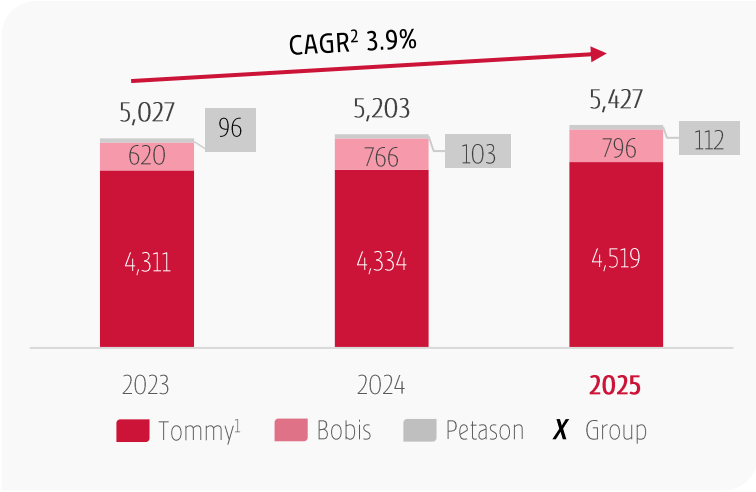
WORKFORCE

Cost per employee comparison - Tommy[1] vs market

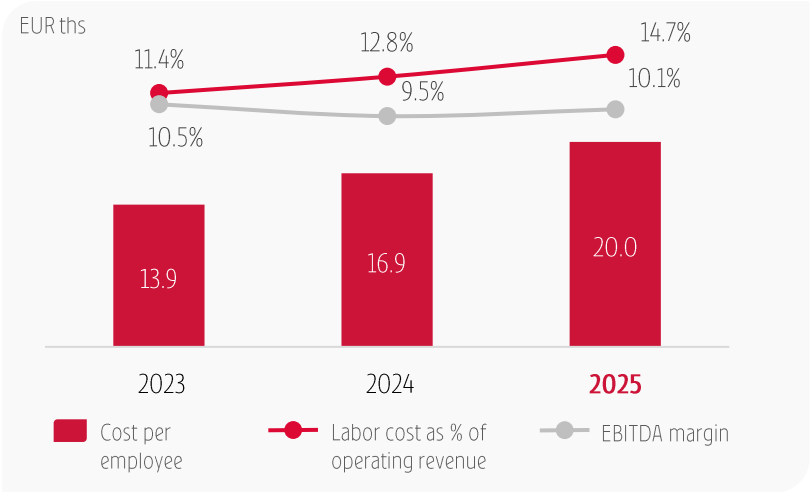


- **Tommy pays the third highest average net salary** among the leading Croatian retail chains, just behind Lidl and Kaufland, which operate through standardized large sales formats with higher labor productivity
- **Excellent management of operating expenses** has enabled significant growth in employee costs over the last three years, while maintaining stable EBITDA margins
- The growth of employee salaries above the market average enables competitive revenues for employees, which contributes to **long-term satisfaction and strengthens loyalty**, with the cost per employee being significantly higher than that of direct competitors on the coast, such as Studenac, Trgovina Krk and Plodine

Average number of employees of the Tommy Group



Overview of employee costs and profitability margins[1]



Sources: Audited financial statements and companies' websites
Notes: (1) At the level of Tommy Group; (2) Compound Annual Growth Rate (CAGR)

RECENT CAPITAL INVESTMENTS AND INITIATIVES

Logistics and Distribution Center

One of the **most important strategic investments** of the company and a step forward through the **optimization and rationalization of logistics processes**

38 ths. m² building surface

218 employees

November, 2024

Bobis Production Facility

One of the **most modern plants in the region**, modernizing production, **with the future capacity to grow without expanding the plant**

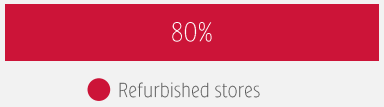
13 ths. m² building surface

60 mn products annual production capacity

March, 2021

Tommy Stores

Most of the renewal cycle of retail network completed which implies a lower need for new investments in the upcoming period, **i.e. the release of cash flows**



by 2026

Systems upgrade

ERP **transformation and digitalization of business processes** (SAP, GOLD, WMS, webshop)

AI initiatives aimed at **increasing efficiency and reducing losses**

Continued implementation of AI solutions **during 2026**

from 2022

Share buybacks

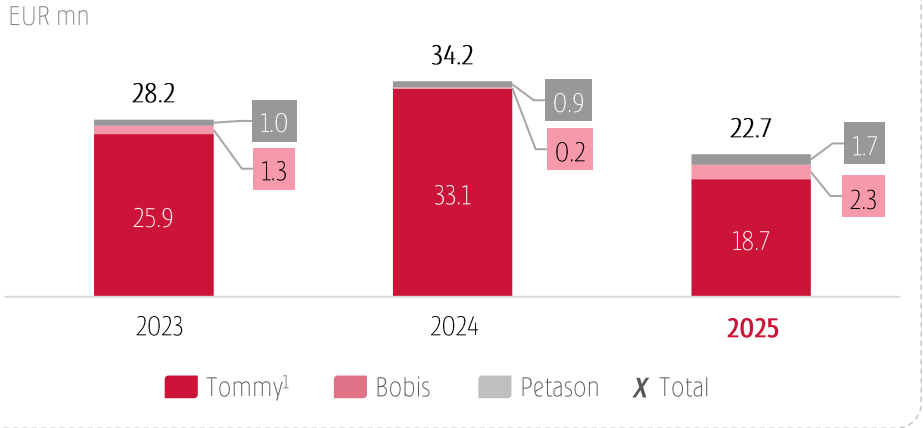
Takeover of **Brodokomerc Nova**, a chain of small stores in Kvarner

2023

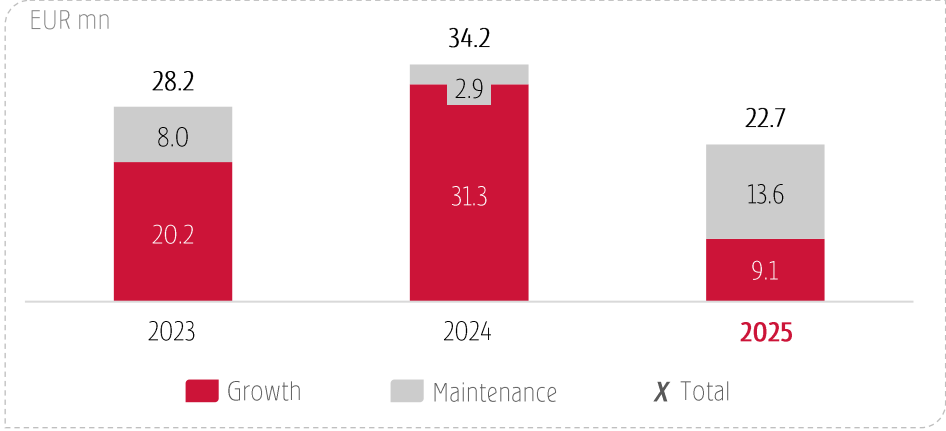
Buyout of ownership shares in Bobis, Petason and Spectar trade by Tommy (100% owner)

2023

Breakdown of capital investments by companies in consolidation



Breakdown of capital investments by intended use



High investments in growth in 2023 and 2024 are mainly related to **the construction of the Logistics and Distribution Center and,** to a lesser extent, **the opening of new stores**

Low investment needs for maintenance (properties owned by Tommy 1992) allow **for a significant conversion of EBITDA into cash flows**

Notes: (1) Total investments in the new production plant as of 31/12/2025